

**ALUMNI ASSOCIATION IIT KANPUR
BANGALORE CHAPTER**

Annual Report

2015 – 2016

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MEMBERS OF EXECUTIVE COMMITTEE

Pradeep Bhargava	President
Madhur Khanna	Secretary
Sunil Kumar Gupta	Treasurer
Anurag Kumar Jain	Vice- President
Ashok Das	Immediate Past President
Mayank Kumar	Joint – Secretary

REGISTERED OFFICE

Alumni Association Indian Institute of Technology Kanpur Bangalore Chapter C/o
Accel India Management Pvt Ltd. 886/A 6th Cross 6th Block, Opp. Koramangala
Club Bangalore 560 095

AUDITORS

Naman Garodia & Co, No. 202 2nd Floor, Radiant Karel Apartment, Pantharpalya,
Nayandahalli, Mysore Road, Bangalore 560 039

BANKERS

Corporation Bank

NOTICE

The Second Annual General Meeting of ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER will be held at Accel India Management Pvt Ltd. 886/A 6th Cross 6th Block, Opp. Koramangala Club Bangalore 560 095, at 10:30 A.M. on Saturday, September 24, 2016 to transact the following business.

1. To receive, consider, and adopt the Income and Expenditure Account for the year ended 31st March, 2016 and the Balance Sheet as at 31st March, 2016 together with the report of the Members and Auditors thereon.
2. To appoint auditors to hold office from the conclusion of this executive meeting until the conclusion of the next annual general meeting and to fix their remuneration.
3. Review the performance of the Project carried out during the year and plan for the upcoming events and project.

By the order of the President of the Executive Committee
For ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER

Pradeep Bhargava

Pradeep Bhargava

President

06 Sep, 2016

**ALUMNI ASSOCIATION IIT KANPUR
BANGALORE CHAPTER**

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PRESIDENT REPORT FOR YEAR FY 2015-2016

To
The Members

Your President have pleasure in presenting the Annual Report of ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER together with Audited Statement of Accounts for the year ended 31st March 2016.

Following major events were organised by Bangalore chapter

1. Start-up Master Class II event was held at Symbiosis Institute of Business Management, Electronic City Bangalore. About 550 delegated attended the function on 27th Sep, 2015. Start-ups had one on one discussion with mentors, technologists, VC's etc. A number of speeches were delivered by distinguished speakers. Reverse pitch sessions were held in the evening where selected 10 start-ups pitched to investors and were given the feedback. Some of those companies got funding later on based on the event.
2. An event was organised in collaboration with ACB at Arbour brewery on 3rd July 2015 where about 65 persons attended.
3. Family event was held on 9th January, 2016 at Club Cabana. 96 persons including spouses and children attended the event. All participants enjoyed the outing full of fun and games including the water sports.
4. Start-up Master Class III event was held at Hotel Marriott, Whitefield Bangalore. About 800 delegated attended the function on 27th February, 2016. Start-ups had one on one discussion with mentors, technologists, VC's etc. Mr. Saurabh Chandra (alumni IITK and ex-secretary GOI DIPP) was the chief guest. EC met him over dinner on 26th Feb at KGA. The event was received very well. The start-ups made reverse pitch in the evening and some of those companies got funding later on based on the event.
5. A CSR project was carried out in February 2016 where gifts were given to children in Indira Hospital.

The above is a summary of main activities of the Bangalore chapter during FY 2015-16.

Pradeep Bhargava



President,
AAIITK Bangalore Chapter

**ALUMNI ASSOCIATION IIT KANPUR
BANGALORE CHAPTER**



AUTHORISED SIGNATORY

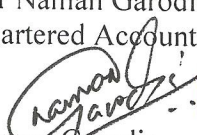
AUDITORS REPORT TO THE MEMBERS OF ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER

We have audited the attached Balance Sheet of ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER, as at 31st March 2016 and also the Income & Expenditure Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account, as required by law have been kept by the Company, so far as appears from our examination of the books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2016 and
 - (b) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended 31 March 2016.

For Naman Garodia & Co
Chartered Accountants


Naman Garodia
Proprietor
Place: Bangalore
Dated: 20-Aug-2016



ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER
Annual Report 2015-2016

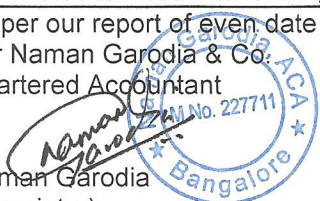
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BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	As at 31-3-2016	As at 31-3-2015
	Rupees	Rupees
I. SOURCES OF FUNDS RESERVES AND SURPLUS		
General Reserves – Opening Balance	4,60,181.50	3,39,269.95
Less : Excess of Expenses over Income	5,92,977.07	1,20,911.55
TOTAL RUPEES:	10,53,158.57	4,60,181.50
II. APPLICATION OF FUNDS:		
FIXED ASSETS		
Gross Block	Nil	Nil
Less Depreciation	Nil	Nil
Net Block	Nil	Nil
CURRENT ASSETS, LOANS & ADVANCES		
CURRENT ASSETS		
Advances and taxes	25,262.00	20,000.00
Sundry Debtors	49,000.00	1,65,000.00
Cash In Hand	7,108.02	17,473.00
Fixed Deposit Balance with Corp Bank	10,70,000.00	Nil
Accrued interest on FDR	12,053.59	Nil
Bank Balance with Corporation Bank SB A/c	15,028.96	2,82,708.50
	11,78,452.57	4,85,181.50
CURRENT LIABILITIES & PROVISIONS:		
Advances	25,000.00	25,000.00
Outstanding Liabilities for Expenses	45,800.00	Nil
Provision for Taxes	54,494.00	Nil
	1,25,294.00	25,000.00
Net Current Assets	11,53,158.57	4,60,181.50
TOTAL RUPEES:	11,53,158.57	4,60,181.50
Notes to Accounts forming part of accounts	1	

As per our report of even date
For Naman Garodia & Co.
Chartered Accountant

Naman Garodia
(Proprietor)
Bangalore
20-Aug-2016



For and Behalf of the Executive Committee

P Bhargava
Pradeep Bhargava
President
Bangalore
20-Aug-2016

Sunil Gupta
Sunil Kumar Gupta
Treasurer
Bangalore
20-Aug-2016

**ALUMNI ASSOCIATION IIT KANPUR
BANGALORE CHAPTER**

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ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER
Annual Report 2015-2016

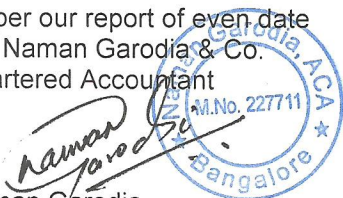
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	For the year ended 31 March 2016 Rupees	From 01 October 2014 till 31st March 2015 Rupees
INCOME		
Sponsorships/ Advertisements	9,31,000.00	2,69,990.00
Registration fees	7,22,332.00	1,83,688.55
Stall Fees Received	1,02,800.00	1,02,250.00
Donation Received	Nil	1,00,000.00
Bank interest & FDR Interest	36,491.59	5,991.00
	17,92,623.95	6,61,919.55
EXPENDITURE		
Catering for Events	1,55,500.00	1,40,000.00
Conveyance	2,500.00	300.00
Entertainment Expenses	53,476.78	48,929.00
Hall Booking Expenses	6,90,431.28	22,500.00
Kids Entertainment	Nil	22,450.00
Photography and Shooting	99,342.00	13,483.00
Printings Expenses	81,611.00	28,018.00
Prize Money for Start Ups	Nil	75,000.00
Sound System and Music Band	Nil	80,000.00
Stall Expenses	49,613.00	92,930.00
Stationery Expenses	9,984.00	1,398.00
Subscription Charges	Nil	16,000.00
Other Expenses	2,694.82	Nil
	11,45,152.88	5,41,008.00
Excess/(Deficit) of Income over Expenditure	6,47,471.07	1,20,911.55
Provision for current taxes	54,494.00	Nil
Balance carried to Balance Sheet	5,92,977.07	1,20,911.55
Notes to Accounts forming part of accounts	A	

As per our report of even date
For Naman Garodia & Co.
Chartered Accountant

Naman Garodia
(Proprietor)
Bangalore
20-Aug-2016



For and Behalf of the Executive Committee

Pradeep Bhargava
President
Bangalore
20-Aug-2016

Sunil Kumar Gupta
Treasurer
Bangalore
20-Aug-2016

ALUMNI ASSOCIATION IIT KANPUR
BANGALORE CHAPTER

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AUTHORISED SIGNATORY

NOTES TO THE ACCOUNTS

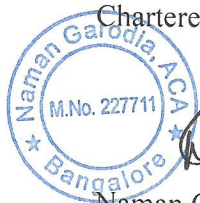
SCHEDULE A

1. SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts have been drawn up on the assumption of a going concern, based on the historical cost convention, by applying the accrual method of accounting.
2. There are no contingent liabilities as on the date of balance sheet.
3. Expenditure in Foreign Currency – Nil.
4. Earnings in Foreign Currency- Nil
5. There are no amounts due to small-scale units as at March 31, 2016
6. Provision for Taxes has been provided in the books.

As per our report attached of even date.

For Naman Garodia & Co
Chartered Accountants



Naman Garodia
Naman Garodia
Proprietor
Place: Bangalore
Date: 20-Aug-2016