

**ALUMNI ASSOCIATION IIT KANPUR  
BANGALORE CHAPTER**

**Annual Report**

**2018 – 2019**



## CONTENTS

<b>Particulars</b>	<b>Page No</b>
Board of Executive Committee	2
Notice of Executive Committee Meeting	3
Presidents' Report	4-5
Auditors' Report	6
Balance Sheet	7
Income & Expenditure Account	8
Notes to the Accounts	9



ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER  
Annual Report 2018-2019

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**MEMBERS OF EXECUTIVE COMMITTEE**

Umesh Joshi	President
Prathmesh Kant	Secretary
Hemanth Sharma	Treasurer
Shailesh Kumar	Vice- President
Pradeep Bhargava	Immediate Past President
Vinay Garg	Joint – Secretary

**REGISTERED OFFICE**

Alumni Association Indian Institute of Technology Kanpur Bangalore Chapter C/o  
Accel India Management Pvt Ltd. 886/A 6th Cross 6th Block, Opp. Koramangala  
Club Bangalore 560 095

**AUDITORS**

Naman Garodia & Co, No. 12 1<sup>st</sup> Floor, 72<sup>nd</sup> Cross, Rajajinagar 5<sup>th</sup> Block, Bangalore  
560 010

**BANKERS**

Corporation Bank – Account Closed  
HDFC Bank Limited



## NOTICE

The Executive Committee Meeting of ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER will be held at Accel India Management Pvt Ltd. 886/A 6th Cross 6th Block, Opp. Koramangala Club Bangalore 560 095, at 10:30 A.M. on Saturday, June 22, 2019 to transact the following business.

1. To receive, consider, and adopt the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2019 and the Balance Sheet as at 31<sup>st</sup> March 2019 together with the report of the Members and Auditors thereon.
2. To appoint auditors to hold office from the conclusion of this executive meeting until the conclusion of the next annual general meeting and to fix their remuneration.
3. Review the performance of the Project carried out during the year and plan for the upcoming events and project.
4. To fix the date of Annual General Meeting and place the approved financial before the members of the Alumni Association IIT Kanpur Bangalore Chapter

By the order of the President of the Executive Committee  
For **ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER**

**Umesh Joshi**  
President  
01 June, 2019





## Alumni Association IIT Kanpur Bangalore Chapter

### Annual Report 2018-2019

#### PRESIDENT REPORT FOR YEAR FY 2018-2019

To  
The Members

I am pleased to share a detailed Annual Report of ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER together with Audited Statement of Accounts for the year ending on 31<sup>st</sup> March 2019.

Following major events were organized by Bangalore chapter

1. **Social Entrepreneurs & Enterprises - Water** was organized on **28<sup>th</sup> April 2018** at IIM Bangalore. This version of SEE focused on various issues that India faces related to Water. The event brought social entrepreneurs, social activists, governments officials and various residents groups working for various water related issues together. Issues such as scarcity of drinking water, water pollution, water wastage and inefficient water treatment processes were discussed. Tushar Girinath, Chairman, Bangalore water supply and sewerage board attended the event as the chief guest. The event was attended by more than 350 people.
2. **Monsoon Milan** was organized on **7<sup>th</sup> July 2018** at Golden Amoon Resort. The event was a mixer event for final year IIT Kanpur students working as interns in different companies in Bangalore to network with alumni in Bangalore. The event was attended by approximately 40 final year students and 60 alumni. The students not only got benefited with alumni interaction but also learnt about the strong alumni community which exists in Bangalore to support them.
3. **Bulla Banquet – Family Get Together** was organized on **8<sup>th</sup> Sept 2018** at La Classic Resort Bangalore. This annual family get together of IIT Kanpur alumni at Bangalore has been a tradition for last 4 years. The event was attended by 125+ alumni and their spouses. The evening had standup comedy show, live music by dwi, karaoke various fun games.
4. **Startup Master Class – Next Billion Users** was held on **8<sup>th</sup> December 2018** at Grand Magrath Hotel Bangalore. The event was built over the success of previous versions of SMC and had a combination of workshops, speaker's sessions, 1 on 1 etc. 300+ participated in the event and the event drew participation from the entire startup ecosystem of Bangalore.
5. **Holi Milan '19** was held on **30<sup>th</sup> March 2019** at Country Club. A family event to celebrate Holi and get together, the event attracted around 100+ people. The evening had family games, holi color, music and dance.

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**President:** Mr. Umesh Chandra Joshi – 9886756968    **Secretary:** Prathamesh Kant  
c/o Accel Partners, 886/A, 6<sup>th</sup> Cross, 6<sup>th</sup> Block, Opposite Koramangala Club, Koramangala  
Bangalore - 560095.    email id: iitkaabl@gmail.com





## Alumni Association IIT Kanpur Bangalore Chapter

6. Multiple Bulletproof workshops were conducted by Mr. Ravi Challu covering various key challenges of running a startup. A routine cadence of one workshop per month is aimed to help alumni and wider IIT network.

The above is a summary of main activities of the Bangalore chapter during FY 2018-19

Umesh Chandra Joshi

President,  
AA IITK Bangalore Chapter



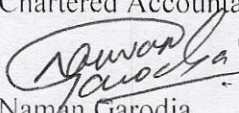
## AUDITORS REPORT TO THE MEMBERS OF ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER

We have audited the attached Balance Sheet of ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER, as at 31st March 2019 and also the Income & Expenditure Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account, as required by law have been kept by the Company, so far as appears from our examination of the books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2019 and
  - (b) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended 31 March 2019.

For Naman Garodia & Co  
Chartered Accountants

  
Naman Garodia  
Proprietor  
Place: Bangalore  
Dated: 01-June-2019





**BALANCE SHEET AS AT 31ST MARCH 2019**

PARTICULARS	As at 31-3-2019 Rupees	As at 31-3-2018 Rupees
<b>I. SOURCES OF FUNDS RESERVES AND SURPLUS</b>		
General Reserves – Opening Balance	8,43,609.90	6,84,763.44
Less : Excess of Expenses over Income	-59,147.47	1,58,846.46
<b>TOTAL RUPEES</b>	<b>7,84,462.43</b>	<b>8,43,609.90</b>
<b>II. APPLICATION OF FUNDS: FIXED ASSETS</b>		
Gross Block	Nil	Nil
Less: Depreciation	Nil	Nil
Net Block	Nil	Nil
<b>CURRENT ASSETS, LOANS &amp; ADVANCES CURRENT ASSETS</b>		
Advances and taxes	27,561.00	5,016.00
Sundry Debtors	16,668.38	1,85,518.65
Cash In Hand	23,314.00	20,000.00
Fixed Deposit Balance with Corp Bank	-	7,40,004.81
Bank Balance	7,64,629.05	18,070.44
	<b>8,32,172.43</b>	<b>9,68,609.90</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>		
Advances		
Outstanding Liabilities for Expenses	47,710.00	15,000.00
Provision for Income Taxes and Service Tax	-	1,10,000.00
	47,710.00	1,25,000.00
<b>Net Current Assets</b>	<b>7,84,462.43</b>	<b>8,43,609.90</b>
<b>TOTAL RUPEES:</b>	<b>7,84,462.43</b>	<b>8,43,609.90</b>
Notes to Accounts forming part of accounts	1	



*Naman Garodia*

# 12, 1st Floor, 72nd Cross,  
5th Block, Rajajinagar,  
BANGALORE-560 010



**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

PARTICULARS	For the year ended 31 March 2019 Rupees	For the year ended 31 March 2018 Rupees
<b>INCOME</b>		
Registration fees	7,67,509.84	9,35,732.63
Stall Fees Received		82,300.00
Bank interest & FDR Interest	28,543.31	56,551.57
Other Income	4,387.35	81,669.00
	<b>8,00,440.50</b>	<b>11,56,253.20</b>
<b>EXPENDITURE</b>		
Catering for Events	5,13,455.00	3,92,747.29
Entertainment Expenses	70,293.00	94,673.00
Hall Booking Expenses	-	24,903.00
Photography and Shooting	19,000.00	41,300.00
Printings Expenses	9,780.00	88,313.36
Stall Expenses	9,198.00	49,352.00
Professional Charges	15,000.00	20,000.00
Other Expenses	8,337.80	27,872.00
Advertisement Expenses	55,665.00	39,537.09
Travelling and Food Expenses	1,38,429.00	24,875.00
Townscript fees	20,430.17	-
	<b>8,59,587.97</b>	<b>8,03,572.74</b>
Excess of Income over Expenditure	-59,147.47	3,52,680.46
Previous Year taxes and interest	-	83,834.00
Provision for current taxes	-	1,10,000.00
Balance carried to Balance Sheet	-59,147.47	1,58,846.46
Notes to Accounts forming part of accounts	A	



\* 12, 1st Floor, 72nd Cross,  
5th Block, Rajajinagar,  
BANGALORE-560 010



## NOTES TO THE ACCOUNTS


### SCHEDULE A

#### 1. SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts have been drawn up on the assumption of a going concern, based on the historical cost convention, by applying the accrual method of accounting.
2. There are no contingent liabilities as on the date of balance sheet.
3. Expenditure in Foreign Currency – Nil.
4. Earnings in Foreign Currency- Nil
5. There are no amounts due to small-scale units as at March 31, 2019
6. Provision for Taxes has been provided in the books.
7. There are no Fixed Assets in the books

As per our report attached of even date.

For Naman Garodia & Co  
Chartered Accountants  
ERN: 0013486S

  
Naman Garodia  
Proprietor  
Membership No. 227711  
Place: Bangalore  
Date: 01-June-2019





**Alumni Association IIT Kanpur Bangalore (**  
**C/o Accel India Management Pvt Ltd**

886/A 6th Cross 6th Block  
Opp Koramangala Club  
Bangalore 560095

**Cost Category Summary**

1-Apr-2018 to 31-Mar-2019

Particulars	Alumni Association IIT Kanpur Bangalore 1-Apr-2018 to 31-Mar-2019		
	Transactions		Closing Balance
	Debit	Credit	
<b>Primary Cost Category</b>			
<i>Bulla 2018</i>	82,310.09	68,192.88	-14,117.21
<i>Holi Milan 2019</i>	34,445.90	21,074.00	-13,371.90
<i>Monsoon Milan</i>	64,754.60	30,779.60	-33,975.00
<i>SEE Water</i>	1,80,861.56	2,52,648.16	71,786.60
<i>SMC BLR 2018</i>	4,58,948.02	3,94,815.20	-64,132.82
<i>Audit/ Professional</i>	15,000.00	-	-15,000.00
<i>Bank Interest</i>	-	28,543.31	28,543.31
<i>Chapter Management</i>	23,268.45	-	-23,268.45
<i>Tax Expenses</i>	3,360.00	7,574.00	4,214.00
	<b>8,62,948.62</b>	<b>8,03,627.15</b>	<b>-59,321.47</b>





# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	ALUMNI ASSOCIATION IIT KANPUR BANGALORE CHAPTER			AADAA9767E		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number	ITR-5
	886/A	Accel India Management Pvt Ltd				
	Road/Street/Post Office	Area/Locality			Status	AOP/BOI
	6th Cross 6th Block	Opp. Koramangala Club				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	Bengaluru	KARNATAKA	560095	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		WARD 4(3)(2), BANGALORE			
	e-filing Acknowledgement Number		910471820270819			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	59148
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	2561
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	2561	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	2560	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 27-08-2019 15:59:17 from IP address 49.206.7.232 and verified by SUNIL KUMAR GUPTA having PAN AFLPG1312H on 27-08-2019 16:00:27 from IP address 49.206.7.232 using Electronic Verification Code PGDTC46151 generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**